

TENANT RELEASE ADDENDUM

This Addendum is made part of the Rental Agreement dated _____, for the leasing of the Property located at _____, between Landlord and tenants. Landlord authorizes Tenant(s) to release the below listed individual as an additional tenant as of (date) _____ under the following terms and conditions:

Released Tenant(s):_____

Original Tenant(s) of the rental Agreement hereby authorize the individual named above to be released from the Rental Agreement and its obligations. Tenant(s) understand and agree the Released Tenant is no longer jointly and severally bound to the Rental Agreement and its peripheral addenda. (See note below.)

Tenant(s) agrees Released Tenant is not responsible or liable for any damage or loss to the Unit or Premises, regardless of when the loss or damage occurred. (see note below)

Security Deposit: The Security Deposit stays with the property and will be returned <u>ONLY</u> after all Tenants have vacated. If all parties are not vacating, then deposit return will need to be worked out with the remaining party(s). If the refund check is to be made payable to a specific individual, Tenants agree to decide among themselves how the deposit return will be handled. If Tenants do not desire the refund check to be made payable to one party, it will be made jointly, and all the Tenants will need to endorse for it to be cashed. Individual checks will not be issued by Frontline Residential Property Management.

CHOOSE ONE - if all parties are vacating the property.

____ Make Deposit Refund Check payable to the one party named: ______

____ Make Deposit Refund Check jointly to all Tenants

The undersigned acknowledge receipt of a copy of this Addendum and agree to abide by its terms.

Original Tenant Signature Date

Released Tenant Signature Date

Original Tenant Signature Date

Released Tenant Signature Date

Original Tenant Signature Date

Released Tenant Signature Date

NOTE: If tenant wishes to use the Addendum during a fixed lease period (according to Lease Agreement), but the TENANTS DISAGREE and the Original (remaining) Tenant(s) refuse(s) to sign this Addendum, then the Tenant wishing to be released must submit written, signed and dated documentation stating when they plan to move-out (or date they did move out if tenant already has vacated) AND provide forwarding address information. Tenant wishing to be released remains obligated to the Rental Agreement and its peripheral addendum until the end of the fixed lease period. Same Tenant then is released from Rental Agreement obligations and all claims to the Security Deposit at the end of the fixed term, whether the Remaining Tenants agree to it or not.

Approved by Landlord/Owner of Record: